

## **Subchapter 3028.2 Sureties and Other Security for Bonds**

### **3028.202 Acceptability of corporate sureties.**

(d) Department of the Treasury's Listing of Approved Sureties (Department Circular 570) is available at <http://www.fms.treas.gov/c570/index.html>.

### **3028.203 Acceptability of individual sureties.**

(g) Contracting officers, after consultation with the Component legal counsel, shall refer evidence through the HCA to the Office of Inspector General (OIG), or other investigatory organization, with a copy to the Chief Procurement Officer (CPO). The OIG shall provide a report of findings to the Debarring and Suspension official.

### **3028.203-7 Exclusion of individual sureties.**

(a) The HCA is delegated this authority.

(d) Justifications shall be prepared by the contracting officer and forwarded to the Debarring and Suspension official for approval.

### **3028.204 Alternatives in lieu of corporate or individual sureties.**

(a) HCAs shall establish required safeguards to protect against the loss of the security.

### **3028.204-1 United States bonds or notes.**

(b) HCAs shall establish procedures consistent with Treasury Department Circular No. 154 for bonds and notes received by contracting officers located outside of the District of Columbia.